



# Saskatchewan Beekeepers Development Commission

Box 441, 101 South Ave E., Hafford, SK S0J 1A0 306.314-9571  
[sbdc@saskbeekeepers.com](mailto:sbdc@saskbeekeepers.com) [www.saskbeekeepers.com/devcomm](http://www.saskbeekeepers.com/devcomm)

## **FY 2015 SBDC Annual Report**

1. SBDC AGM minutes (for FY2014) held Feb. 25/15
2. Board of Directors List (for 2015 – and – opening 2016)
3. President's Reports, Simon Lalonde (general activities report and state of the industry reports)
4. Reporting Standards Certification (signed by Dan Wasylenchuk, Interim Audit Chair)
5. Audited 2015 Financial Statements (includes Legislative Compliance Report)
6. 2016 SBDC budget and comparative 2014 & 2015 budget vs actual
7. 2015 Board expenses – detailed report
8. Payee list - disclosure of 2015 SBDC payments over \$1,000.00



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As per Beekeepers Development Plan, quorum for annual or special meeting is 20 registered beekeepers

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## SBDC Annual General Meeting Minutes (for FY2014)

Wednesday, February 25, 2015, 9:45 a.m.

Painted Hand Casino, Yorkton, SK

**1. Call to Order:** Barry Brown, 2:17 p.m. *(see attached list for attendees)*

Barry opened the meeting by introducing Rick Lindsay, Agri-Food Council (AFC). Corey Ruud, AFC, will also be attending the meeting and will arrive shortly. As quorum was not achieved, motions cannot be carried.

**2. Approval of the Agenda**

There were no changes to the agenda requested.

**3. Approval of AGM 2013 and 2014 Minutes**

Barry asked the attendees to review the minutes and asked for any input regarding the minutes. There was none. Barry reported that the 2013, 2014 and 2015 minutes will be approved at the next AGM.

**4. Business Arising from the Minutes:** None

**5. President's Report**

Barry reported that the President's Report can be reviewed by all in the Annual Report, and he will not read the report in its entirety as it is too long. Highlights from the report:

A Board Development Workshop was held in Saskatoon on March 28, 2014, arranged by Pam and hosted by AFC. Lyndi Blakley, AFC Program and Policy Specialist lead the workshop, assistance by Ryan Mulatz, AFC Industry Development Specialist. Both SBDC and SBA Boards attended. We are moving in the direction of how a Board should operate

The SBA and SBDC Boards, along with Geoff Wilson, Provincial Apiarist, arranged for an Industry Strategic Planning Session prior to the SBA Convention on November 19, 2014. Both Boards and producer invitees attended. It was a great session, covering many areas. The consensus was to capitalize on new beekeepers we desperately need, due to declining populations as older beekeepers leave the industry. We need further education and Geoff is synthesizing an action plan.

A special members' meeting was held at the 2014 SBA Convention to discuss a possible merger of SBA and SBDC. Both Boards agreed to consider the concept. Barry has talked to members and received a 50/50 split; they have asked for pro's and con's. Corey Ruud will address members' questions later in the meeting.

Barry reported that he did his best to be visible this year regarding beekeeping issues (pollination and bee problems), via the media and social media. He met with the TAT Team



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several times through the year and emailed communications to the members. SBDC is happy to support the TAT Team.

This year's Saskatoon Introductory Beekeeping Course was successful, and at least three operations are moving from hobby to commercial this year. There are many new beekeepers coming on board. The courses address concerns regarding new beekeepers keeping bees healthy and not annoying commercial beekeepers.

Visibility is key (and a Board mandate), and we must work to make honey the sweetener of choice. The industry image is important.

Four research projects were supported this year, and we have received the principals' reports:

- Lloyd Harris completed his project, with money left from another agency's grant. He is looking for a viable project and may ask SBDC for support in the future. Lloyd's results met with good response.
- There is a short Saskatraz report in the President's Report. Barry spoke with Albert last week and the project is going well.
- There is a memo from Drs. Wood and Simko, University of Saskatchewan in the President's Report. They were able to leverage more funding with the SBDC funds, and will be expanding the project.
- The SBA ADF program (Graham Parsons, Lead) is going well. Graham will present today. The TAT Team is building supers and readying for spring.

There are several potential entomologist projects, doing some research work to benefit the beekeeping industry. The SBDC welcomes any project ideas from members and beyond.

The Board is working on promoting educational projects, as per the Strategic Planning Session discussions:

- developing an Ag30 course targeted to high schools
- developing a brief online interactive introductory course for notices

*Q: Will these be poly-tech courses? A(Barry): Yes. Shane Clark is looking at this, as a previous high school teacher. These will be 30-level courses, grades 11 and 12. This will take time to get through the Department of Education. Barry is taking on the online course. He will not do it himself, but support and direct it.*

The SBDC is in good financial shape.

Barry thanks Pam for her work and interaction. It is a huge job and it will take a while for the Board to catch on to the regulations as per the AFC workshop.

Barry recognizes Joe Edwards, Board member and SBDC Audit Chair, and thanks him for a great job. Joe has resigned from the SBDC Board. Barry has taken over the Audit Chair position and now appreciates the amount of work required.



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Barry also recognizes and thanks long-time beekeeper Dan Valteau for his years of service on both Boards. Dan has decided that this past term will be his last. Thanks also to Shane Clark for filling in the last year of Mark Knox' term.

*Q: Regarding the courses, you mentioned that you and Shane are taking the lead on those. Will the membership and Geoff Wilson vet these courses before you take them to the Dept. of Education? A(Shane): I am developing a skeleton with a road map. It is in the basic education curriculum. There is more stuff to do. Q: Will this be a stand-alone course? A(Shane): Yes. It will have more detail than previous courses; 120 hours with 30 hours minimum practical experience. Q: Will it include a summer extension for the practical component? A(Shane): Yes. There is significant time for students to get in at spring time. I'm hoping to incorporate Barry's "earn and learn" component. Saskatchewan Education has concerns regarding students being paid, but it is a matter of administrative "shuffling". There will be three phases to build the course, and it will move toward online learning (several different courses can be taken in one class). Beekeeping can slide in there. Q: All of us are very concerned about the message and instruction delivery. Can teachers get the important messages across and will they have the resources they need? A(Shane): This is exactly what I am trying to accomplish. A(Barry): The seed was sown in the Strategic Planning Session. Shane put together a road map. A 120 hour course will take 1500 hours development time to put the media together, set up, etc. The Department of Education has stringent requirements, and I THINK they would insist that staff teachers would not be beekeeper instructors. The proposal now is to get finances to work up the project. Q: Will this be an SBDC-funded project? A(Barry): It would have to be with outside funds; the SBDC may match funds or leverage funding. Q: Grande Prairie Regional College has a certificate program - can you liaison with them? A(Barry): Yes, that is viable. I contacted them when looking for beekeepers and they were already all placed. This high school program may feed the post-secondary college level; we need people already interested before heading to college. Comment: There is a high school program in Alberta schools already. Some are now affiliated with 4-H and Ag Sciences for younger students (6, 7 and 8). A(Barry): The first thing instruction develops do is explore what exists now. Comment: Dr. Art Davis, teaches 3<sup>rd</sup>-year level biology at U of Saskatchewan. We took our staff there and he walked them through so everyone understands. A(Barry): Yes, I approached Dr. Davis and Christy Morrissey (surface and ground water pollution from neonics). She is becoming more interested in bees and insects now. Also, John Gruszka and Len Proctor worked on developing a course years ago. Stew Nelson retired and Gruszka took it over. We should also mine that course. What we really need is motivation and money.*

## 6. Special Guest - Corey Ruud, AFC General Manager

Barry introduced Corey Ruud and thanked him for attending.

Corey stated that he was attending the meeting at Pam's request to address members' questions regarding an amalgamation of organizations and how that might proceed from a development commission aspect. Corey reported that, in general, such a move would be



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fairly simply. It may require regulation changes if major changes in governance structure, terms and number of directors, etc., are required. How long it might take depends on Pam and the Board - it could take 3-6 months or 1-2 years.

*Q: So, it could just take a matter of months? A(Corey): Yes, for both groups it could be done in several months. Q: At what point do the Directors change? A: Canola Growers amalgamated with their Development Commission and wanted to increase the number of directors - that took time to accomplish. Q: Canola Growers joined two organizations; how did they handle merging the two Boards - did they start a new Board? A: No, the Canola Growers came over to the Development Commission and they just added two new Board members. It was handled internally. Comment: If we take the attrition route with the SBA, it could take three years to clear the SBA Board. The Commission has an onerous election process; the industry too small to take on that process. The Commission's funds collection process is good, but most everything else is onerous. There are more changes required, but we need to get rid of one set of Directors and move away from two sets of books. A(Corey): That's basic, except for the book transfer - that is up to the members based on Association bylaws. Q: Can we call the amalgamated organization the SBA? A: Yes. Comment: If we keep the Commission structure, the mandate is slightly different from the SBA's. Comment: The original mandate for the Commission was research support via levy collection. Comment: We want the levy, and also want to reduce expenses, number of meetings and amount of work. A(Corey): Canola Growers dealt with this prior to the amalgamation. You will need both Boards to accomplish it, and this assumes that the Association assets will transfer to the Commission. The work of SBA can work under the Development Commission. Comment: Both organizations' mandates are very similar. The problem is that the Commission has to be governed so stringently that the Board can't work through the whole process. Also, communication between organizations has not been good. Pam's skills have helped the situation, but there's still troubles. Comment: The CHC representative needs to exist - that is a priority. The other major points for me are: a) the name stays "SBA"; b) we keep the Commission method of check-offs; c) we ensure both Boards' terms end via attrition and then hold elections to fill expired terms; d) one set of books; e) simplify the election process. Q: Can we also lower the quorum number? A(Corey): We can discuss all of these points; now all Commissions have similar processes, but we can look at it and request Council's decision. The time it takes to change the Plan depends on both Boards working together to iron things out.*

Discussion ensued regarding the number of Directors needed. General consensus was that 6 was too few to do all the work required. *Q: Is it possible to do a progressive change to the Board structure? A(Corey): It may be possible; I would have to check with the AFC lawyers.* It was decided that the Boards will put together a plan in writing and take it to Council for consideration and input from Council.

*Comment: As a Commission member, I would like to note that there are only two Commission Board members here today.*



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*Comment: I would like to ensure that the SBA legacy is carried over to the Commission, including the history, life members, etc. There is no need to lose that. Comment: It can be compared to a family business moving into a corporation structure - the history comes with it. Comment: I don't want to see you get hung up on keeping the number of Board members down - we need to pay enough to get the job done.*

All attendees agreed that they want the Boards to meet together and develop a plan as a "joint Board".

*Q to Corey: You have seen this before - is there anything we're missing? A (Corey): You are focusing on details too much. You've made a good decision to direct your Boards to meet and develop a plan - that will keep you on track. It worked well for Canola Growers, and both memberships agreed. Pam will pass any questions to me by email and I will respond in writing.*

All attendees agreed that the Boards will work to have a draft plan to present at Field Day, and a completed plan ready for members' resolutions at Convention.

Barry thanked Corey for attending and for the information. Corey thanked the group for the invitation and left the meeting room for another engagement.

## **7. Nomination results and current vacancy**

Barry announced that the SBDC received two nominations (in compliance) to fill two positions: Jake Berg and Simon Lalonde. Barry and attendees welcomed Jake and Simon to the SBDC Board.

Barry stated that, with Joe Edwards' resignation, the Board is once again one member short. The regulations state that the Board must run with six members. The Board has two choices: 1) hold a by-election, or 2) fill the position by Board appointment. If by appointment, the Board will ask for names from members from which the Board will choose. *Comment: Tim Wendell may be willing to complete the term, and is not on either Board currently -.*  
*A(Barry): I will take Tim's name to the Board for consideration.*

## **8. New Business: None.**

## **9. Financial and Annual Report**

**a. 2014 Audited Financial Statements - and -**

**b. 2015 board-approved budget**

The statements and budget were presented. No questions.

## **10. Audit requirements**

Barry reported that, because of lack of quorum, the Board Audit Chair, Auditing Accountant for 2015, and board travel expense rates cannot be appointed by motion.



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## 11. Open Floor for Members

*Comment: There are four current government grant programs (Growing Forward, IODF, etc.) that I would like to see the SBDC capitalize on. The Board can pick up and do more to act on this available money. It can tap in with cost sharing, but no one is putting in the effort to go after these funds. Comment: The SBDC can access the IODF for amalgamation costs. A(Barry): The SBDC is already planning to access the IODF funding for the online course program. Comment: There are Youth Leadership and Mentorship projects that producers could be taking advantage of - there is \$4,000 available for that. I want to see check-offs working to pull money from the government. As a member, I want my money to work.*

Pam warned the member speaking of accessing grants that the SBDC Board is not functioning well enough at this time to attempt to access what appears to be “free money” from the government. These programs have stringent planning and reporting requirements that the SBDC is not ready to take on. It is also unfair to ask members to support him in what seems to be a financially-strategic plan, in the hope that they will direct the Board to take action, when they are not dealing or familiar with this current organization’s operations. This member should know that, as he sat on the Board this year.

*Comment: I know of several members who will be requesting refunds this year. This organization is not well supported.*

## 11. Meeting Adjournment: 12:00 p.m.



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## **LIST OF ATTENDEES:**

Trevor Rehaluk, Stinger Apiaries Ltd.  
Neil Specht, Janeil Ent., Sweetheart Pollinators  
Sara Comerford, Sun River Honey  
Simon Lalonde, Lalonde Honey Farms  
Jordan Proctor  
Barry Brown, Bar2Bee Ranch  
Jake Berg, 101129967 SK Ltd., SJ Beez  
Dennis Glennie, 101034244 SK Ltd., Glory Bee Honey  
Murray Hannigan, Hannigan Honey  
Shane Clark, B3 Apiaries  
(10 registered producers)

## **GUESTS:**

Rick Lindsay – Agri-Food Council member  
Corey Ruud, Agri-Food Council General Manager





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## Board of Directors List for the fiscal year 2015

President / Chair	<b>Simon Lalonde</b>  Box 42, Clavet, SK S0K 0Y0 306-931-0155 tonylalondesales@sasktel.net	Term 2015-2017
Vice-President / Audit Chair	<b>Danny Wasylenchuk</b>  R.R. 2, Canora SK S0A 0L0 306-792-4764 dannywasylenchuk@hotmail.com	Term 2014-2016
Director	<b>Barry Brown</b>  521 Mt. Allison Pl. Saskatoon, SK S7H 2A9 306-374-8880/bar2bee@yahoo.ca	Term 2013-2015
Director	<b>Dave Gane</b>  Box 1013 Nipawin, SK S0E 1E0 306-862-4649/superdavesohoney@gmail.com	Appointed June 19/15 to fill Joe Edward's vacancy for Year 2015 (of 2013-2015 term)
Director	<b>Corey Bacon</b>  Box 84 Kinistino, SK S0J 1H0 306-864-3774/beeranch@sasktel.net	Term 2014-2016
Director	<b>Jake Berg</b>  Box 4031 Melfort, SK S0E 1A0 306-921-8360/sjbeez@hotmail.com	Term 2015-2017



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## SBDC President's Report

The TAT team as it has been known will no longer be known as previously. We sadly said good-bye to two great researchers who were eager to start new projects and more-than willing to get into the field and take care of the research hives. Graham is now working with the Saskatchewan Ministry of Agriculture in a 2-year intern position and Jess is looking to scale-back the amount beekeeping that is needed during her summer! 2015 involved a significant amount of pulling honey over-and-above the research required. The SBDC must provide a very big Thank-you to both Graham Parsons and Jess Morris for all of their help with the TAT Team. Their leadership and experience will be greatly missed.

We are continuing to proceed with the SBA / SBDC merger and are hoping to have everything in place for the 2016 convention in December.

Financially the SBDC ended 2015 with a deficit of approximately \$12,038, which is somewhat better than the proposed budget which was showing a budget deficit of approximately \$18,175. We will be continuing to explore ideas on how to generate more income, which will in-turn allow additional spending on research, promotion and education into the near future.

The SBDC is now entering into its third year of 3 in supporting Saskatraz and currently has a research project for consideration on the books. The 3-year ADF project that secured funding will be complete in March 2017 and the SBDC, SBA and TAT Team will be working to develop new projects that will be beneficial to Saskatchewan beekeepers. Current projects being considered are being roughly-based on the surveys that were completed by producers at the 2016 convention.

The SBDC and SBA are working together to find the new face of the TAT Team and job offers have out to two prospects who are excited to start working – Hannah Neil and Sarah Vogt. Both will be considered research assistants who will be very capable of completing the current projects that are being finalized. We will continue to look for a Research Lead and will update the membership as things progress.

The research that can be provided by the TAT Team is invaluable to the industry, and much of what has been learned in past projects is already being incorporated by beekeepers. However, we also recognize that a great deal of projects done in the province go unnoticed. These are the small projects that each beekeeper has done within their own operation. These are projects that would be a wonderful opportunity for the TAT Team to discuss with a beekeeper and work to develop into a formal project. This is often research that has its roots in Saskatchewan, and therefore the relevance of any findings can be applied throughout the province.

We hope to drive interest in the SBDC and generate research / studies from right here in Saskatchewan. We have some of the most innovative beekeepers and the ability to maintain our beekeeping stock from stock that overwinters – our limited dependence on imported packages and queens separates us from the other Western provinces. We are unique in our openness and willingness to share with other beekeepers – truly Saskatchewan beekeepers see success of individuals translate into success of the entire industry.



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## **FY 2015 Annual Report**

State of the Industry Report - Simon Lalonde, President

For Saskatchewan beekeepers, 2015 was a good year to catch-up from the poor years of 2013 and 2014. The hives came through winter in good strength, and the favorable spring in 2015 was extremely important in allowing the bees to build-up. This allowed the province to reach near-record numbers of hives with many producers expanding their operation to take advantage of the exceptionally strong hives. The honey price was also close to all-time highs in the beginning of 2015 which allowed many beekeepers to expand their operations and/or upgrade some of their equipment. The 2015 honey crop was typically average to above average for the province, and the varroa mite was considered by many beekeepers to be under control in the fall of 2015.

Since 2014 many beekeepers believe the most challenging aspect to the industry is the ability to secure reliable labour. The nature of beekeeping, where the entire season is an extremely physically labour intensive 6 months, makes it difficult to secure employees who only want employment for a short duration. Due to the lack of local or Canadian workers many beekeepers rely on the Temporary Foreign Worker Program (through the Ag-Stream or SAWP sectors) to provide employees for 3-6 months of the year. This program has gone through a number of set-backs in recent years which has many beekeepers wondering what will happen in the next 2-3 years as experienced workers are no longer allowed to come to Canada. This will slow growth in the industry as employers are forced to spend more time training new employees combined with the loss of their experienced workers. Beekeepers are being very vocal about our labour issues with various levels of government and are desperately hoping to see minor changes to the program within 2 years to allow us to operate.

Marketing of honey since the spring of 2015 has become extremely challenging for many beekeepers. Our biggest markets of Canada and the US have largely been uninterested in Canadian honey due to a number of circumstances – in Canada, the importation of a significant amount of Chinese honey and smaller amounts from Argentina, Australia and Brazil is displacing Canadian honey, resulting in a significant reduction in price offered by Canadian packers. In the US, the illegal shipping of Chinese honey through various trans-shipping means has meant that our biggest customer has no need for our commodity, and in fact, their warehouses are generally fairly full – not only is there no demand, there is no requirement for Canadian honey. The decline of the USD, while being good for Canadian exporters, has actually hurt the Canadian honey industry because many countries we compete with had larger devaluations of their currency versus the USD. This has resulted in a staggering drop in honey prices to Canadian beekeepers – from \$2.20/lb in January 2015 to \$1.45/lb in February 2016 with many believing we have not yet reached the bottom. Beekeepers are currently working on a proposal to complete a cost-of-production survey.

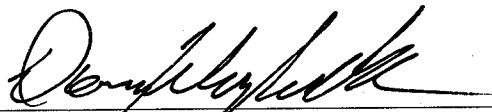
The upcoming 2016 beekeeping season, while looking promising on the livestock side, is already putting pressure on producers because of substantially lower honey prices. The industry may be able to sustain one year at these prices, but any longer without the price turning around will likely result in a reduction of the number of beekeeping operations through auction sales and retirement. This is unfortunate as optimism in the industry at the start of 2015 was on the rise with many producers having plans to expand in the near future. Unfortunately for many, these plans have been reduced or put on hold altogether.

## Reporting Standards Certification

I, Dan Wasylenchuk, certify that the following required documents have been completed and are included with the annual report:

1. Financial Statements Audit Report;
2. Internal Control Audit Report;
3. Legislative Compliance Audit Report;
4. Budget to Actual Comparison; and
5. Payee List

As well, all of these documents have been submitted to the Agri-Food Council within one week following the agency's Annual General Meeting.



Dan Wasylenchuk, Audit Chair

01/03/16

Date

Saskatchewan Beekeepers Development Commission

(Agency - Development Commission, Development Board or Marketing Board)

**Saskatchewan Beekeeper's  
Development Commission**

**FINANCIAL STATEMENTS**

**Year Ended December 31, 2015**

# Saskatchewan Beekeeper's Development Commission

Big River, Saskatchewan

December 31, 2015

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## Independent Auditors' Report

To the Board of Directors  
Saskatchewan Beekeeper's Development Commission

### *Report on the Financial Statements*

We have audited the accompanying financial statements of Saskatchewan Beekeeper's Development Commission, which comprise the Statement of Financial Position as at December 31, 2015, and the Statements of Operations, Changes in Net Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Saskatchewan Beekeeper's Development Commission as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Collins Barrow PQ LLP

*Collins Barrow PQ LLP*

Yorkton, SK  
February 25, 2016

# Saskatchewan Beekeeper's Development Commission

Big River, Saskatchewan

Statement of Financial Position as at December 31, 2015

	2015	2014
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	109,438	104,159
Short-term investments - note 4	108,348	108,960
Accounts receivable	11,170	625
Prepaid expenses	805	780
	<u>229,761</u>	<u>214,524</u>
<b>Capital Assets - note 5</b>	<u>26,568</u>	<u>29,331</u>
	<u>\$ 256,329</u>	<u>\$ 243,855</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities - note 6	35,076	8,839
Deferred revenue - note 7	1,500	3,225
	<u>36,576</u>	<u>12,064</u>
<b>Net Assets</b>		
Invested in capital assets	26,568	29,331
Internally-restricted net assets - note 8	50,000	50,000
Unrestricted net assets	143,185	152,460
	<u>219,753</u>	<u>231,791</u>
	<u>\$ 256,329</u>	<u>\$ 243,855</u>

Approved on behalf of the board:

\_\_\_\_\_

*The notes to financial statements are an integral part of these financial statements.*



## Saskatchewan Beekeeper's Development Commission

Statement of Changes in Net Assets  
For the year ended December 31, 2015

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	<b>Invested in Capital Assets</b>	<b>Internally- Restricted Net Assets</b>	<b>Unrestricted Net Assets</b>	<b>2015 Total</b>	<b>2014 Total</b>
Balance, beginning of year	29,331	50,000	152,460	231,791	226,625
Excess (deficiency) of revenue over expenses for the year	<u>( 2,763)</u>	<u>                    </u>	<u>( 9,275)</u>	<u>( 12,038)</u>	<u>5,166</u>
Balance, end of year	<u>\$ 26,568</u>	<u>\$ 50,000</u>	<u>\$ 143,185</u>	<u>\$ 219,753</u>	<u>\$ 231,791</u>

*The notes to financial statements are an integral  
part of these financial statements.*

## Saskatchewan Beekeeper's Development Commission

### Statement of Operations

For the year ended December 31, 2015

	Budget	2015	2014
<b>Revenue</b>			
Producer check-off fees	70,000	72,672	66,911
Less: Producer check-off refunds	( 2,850)	( 4,995)	( 2,000)
	<u>67,150</u>	<u>67,677</u>	<u>64,911</u>
Registration fees	2,475	2,525	2,475
Investment income received	2,500	4,154	4,091
Investment income - unrealized gains (losses)	2,500	( 4,766)	4,427
Truck lease income	10,000	10,400	11,500
Reimbursements of unspent project contributions			14,194
Other income and reimbursements		796	
	<u>84,625</u>	<u>80,786</u>	<u>101,598</u>
<b>Expenses</b>			
Administrator's expenses	1,400	1,892	1,262
Administrator's fees	16,500	18,027	15,629
Amortization	2,400	2,763	2,763
Board of directors	3,850	3,525	3,703
Business and annual meetings	500	1,379	981
Election and nomination expenses	500	60	
General and administration	1,100	1,003	932
Honey promotion brochures and pamphlets	2,500	137	
Insurance	850	845	213
Member communications	2,500	1,399	1,946
Professional fees	4,180	4,689	5,980
Vehicle	1,298	1,212	2,495
Website	250		
Contributions and donations:			
Regina and District Bee Club	3,500	3,500	6,000
Ag in the Classroom	750	1,671	628
Entomological Society of Saskatchewan			500
Projects and research:			
Productive Fall Colony Management Project	3,622	3,622	
Saskatchewan Beekeeper's Association TAT project 20130111	20,000	20,000	20,000
Saskatraz ADF project 20130110	5,000	5,000	5,000
Saskatraz Toxicology research	20,000	20,000	20,000
University of Saskatchewan Imidacloprid Effects research	2,100	2,100	8,400
Other research	10,000		
	<u>102,800</u>	<u>92,824</u>	<u>96,432</u>
<b>Excess (Deficiency) of Revenue Over Expenses for the Year</b>	<u>\$( 18,175)</u>	<u>\$( 12,038)</u>	<u>\$ 5,166</u>

*The notes to financial statements are an integral part of these financial statements.*

# Saskatchewan Beekeeper's Development Commission

Statement of Cash Flows  
For the year ended December 31, 2015

	2015	2014
<b>Cash Provided By (Used In):</b>		
Operations		
Excess (deficiency) of revenue over expenses for the year	( 12,038)	5,166
Add items not requiring cash resources		
Amortization	2,763	2,763
Fair value adjustment on held-for-trading investments	4,766	( 4,427)
Net change in working capital	<u>13,942</u>	<u>30,118</u>
	9,433	33,620
Investing activities		
Additions to short-term investments	( 4,154)	( 4,091)
<b>Net Cash Increase for the Year</b>	5,279	29,529
Cash position, beginning of year	<u>104,159</u>	<u>74,630</u>
<b>Cash Position, End of Year</b>	<u>\$ 109,438</u>	<u>\$ 104,159</u>
<b>Represented By:</b>		
Cash and cash equivalents	<u>\$ 109,438</u>	<u>\$ 104,159</u>
Net change in working capital consists of:		
Decrease (increase) - accounts receivable	( 10,545)	24,309
- prepaid expenses	( 25)	( 780)
Increase (decrease) - other current liabilities	<u>24,512</u>	<u>6,589</u>
	<u>\$ 13,942</u>	<u>\$ 30,118</u>

*The notes to financial statements are an integral part of these financial statements.*

# Saskatchewan Beekeeper's Development Commission

Notes to Financial Statements  
For the year ended December 31, 2015

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## 1. Nature of Operations

The organization was established on March 24, 2006 under The Beekeepers Development Plan Regulations (the Regulations), under the authority of The Agri-Food Act, 2004. The purpose of the organization is to develop the bee and bee products industry in Saskatchewan by engaging in research and development projects intending to develop and improve market opportunities, production methods and product quality. The organization is not subject to income tax.

During the year, the organization has entered into discussions with the Saskatchewan Beekeepers Association to pursue a merger of the two organizations. As at the date of the financial statements, the members of the organizations have approved, in principal, the unification of the organizations, and the preparation of a merger plan. The organizations have resolved to remain separate legal entities until such time as the merger is formally enacted.

## 2. Significant Accounting Policies

These financial statements are the responsibility of management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations using the accounting policies as summarized below:

### (a) Cash and cash equivalents

Cash and cash equivalents represents cash on hand and cash held in banks.

### (b) Capital assets

Tangible capital assets are recorded at cost less accumulated amortization.

The assets are amortized on a straight-line basis over their estimated service lives using the following rates:

Pierre the Bear	10 years
Storage container	15 years
Vehicle held for leasing	15 years

In the year of purchase or disposal, capital assets are amortized based on the number of months available for use.

When a capital asset no longer has long-term service potential, the excess of its net carrying amount over its residual value is recognized as an expense in the statement of operations.

### (c) Revenue

Under the Regulations, each commercial beekeeper is required to pay the organization a \$25 registration fee, plus a check-off fee of \$1.00 per colony in production. Producers may request a refund for check-off fees paid in the year by submitting a written request between June 7 and June 30 of the calendar year to which the check-off fees apply.

Producer check-off fees and registration fees are recognized when they become receivable from the producers and collection is reasonably assured. Refunds are recognized as requested by producers.

Lease revenues are recognized monthly on an accrual basis as lease payments are receivable as per the lease contract.

## Saskatchewan Beekeeper's Development Commission

Notes to Financial Statements  
For the year ended December 31, 2015

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### 2. Significant Accounting Policies - continued

#### (c) Revenue - continued

Investment income comprised of interest from cash and fixed income investments are recognized on an accrual basis. Interest on fixed income investments is recognized over the terms of these investments using the effective interest method.

Recoveries of historical expenses, including project contributions, are recognized when the organization is made aware of the ability to recover and the recoverable amount is estimable.

#### (d) Financial instruments

##### *Measurement of financial instruments*

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The organization subsequently measures all its financial assets and liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in excess of revenue over expenses.

##### *Impairment*

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

#### (e) Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they became known.

Significant estimates have been made regarding the estimated useful service lives of capital assets.

## Saskatchewan Beekeeper's Development Commission

Notes to Financial Statements  
For the year ended December 31, 2015

### 3. Risks Arising from Financial Instruments

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at the reporting date:

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization does not have a significant exposure to this risk.

(b) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

### 4. Short-Term Investments

Short-term investments consist of mutual funds held at RBC Royal Bank of Canada. These investments are measured at fair value. The cost of these investments as at December 31, 2015 was \$101,495 (2014 - \$97,340).

	2015	2014
<b>5. Capital Assets</b>		
Cost		
Pierre the Bear	4,150	4,150
Storage container	4,400	4,400
Vehicle held for leasing	<u>30,818</u>	<u>30,818</u>
	<u>39,368</u>	<u>39,368</u>
Accumulated amortization		
Pierre the Bear	3,113	2,698
Storage container	782	489
Vehicle held for leasing	<u>8,905</u>	<u>6,850</u>
	<u>12,800</u>	<u>10,037</u>
Net book value	<u>\$ 26,568</u>	<u>\$ 29,331</u>

### 6. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following items:

Accounts payable	30,676	4,739
Accrued liabilities	<u>4,400</u>	<u>4,100</u>
	<u>\$ 35,076</u>	<u>\$ 8,839</u>

## Saskatchewan Beekeeper's Development Commission

Notes to Financial Statements  
For the year ended December 31, 2015

### 7. Deferred Revenue

	Balance, Beginning of Year	Less Amount Recognized	Plus Amount Received	Balance, End of Year
Deferred lease payments	2,600	2,600	1,500	1,500
Subsequent year check-off fees	625	625		
	<u>\$ 3,225</u>	<u>\$ 3,225</u>	<u>\$ 1,500</u>	<u>\$ 1,500</u>

During the 2014 fiscal year, the organization entered into a lease agreement with the Saskatchewan Beekeeper's Association TAT project to lease a vehicle. The lease qualifies as an operating lease. The term of the lease will run from April 15, 2014 to March 31, 2017, with monthly lease payments of \$1,000.

Deferred lease revenue consists of a month and a half of lease payments received in advance, based on the effective dates stated in the lease agreement.

### 8. Internally-Restricted Net Assets and Interfund Transfers

The organization has internally-restricted net assets in order to improve its ability to participate in projects requiring significant funding in future years as the opportunity arises. Management requires the Board of Directors' approval to use the funds from these restricted assets.

### 9. Transactions with Saskatchewan Beekeeper's Association

Included in these financial statements are transactions with the Saskatchewan Beekeeper's Association (SBA). These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the parties.

Certain transactions with the SBA are by virtue of a cost-sharing arrangement between the two organizations for costs relating to joint board meetings, office expenses and member communications. These transactions are recorded at the rates charged by the SBA, which are equal to the Saskatchewan Beekeeper's Development Commission's portion of the rates charged to the SBA by the third party suppliers.

The organization also provides financial support to projects administered by the Saskatchewan Beekeeper's Association, which are itemized in the Statement of Operations.

Transactions with the SBA and related balances not otherwise itemized in these financial statements are as follows:

## Saskatchewan Beekeeper's Development Commission

Notes to Financial Statements  
For the year ended December 31, 2015

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### 9. Transactions with Saskatchewan Beekeeper's Association - continued

Financial Statement Accounts	2015	2014
Assets		
Accounts receivable (SBA)	\$ 770	\$ 3,500
Liabilities		
Accounts payable (SBA)		213
Deferred revenue	1,500	1,100
Revenue		
Reimbursements - unspent project contributions		14,194
Truck lease	10,400	11,500
Expenses		
Equipment repairs and maintenance	232	1,013
Board of Directors	298	
Business and annual meetings	1,379	652
Research projects	20,000	20,000
General and admin	1,790	992

### 10. Commitments

During the 2013 fiscal year, the organization committed to a \$20,000 annual contribution for three years to the Saskatchewan Beekeeper's Association's TAT project #20130111, entitled "Honey Bee Health: Management of Varroa Mites and Viruses; the annual contributions to be made in 2014, 2015, and 2016.

In the prior year, the organization committed to support the Toxicology Screening component of a Saskatraz research project with annual contributions of \$20,000 for three years, to be paid out in 2014, 2015, and 2016. The organization has also committed to support a related project entitled "Saskatraz Project 20130110", with annual contributions of \$5,000 for three years, to be paid out in 2014, 2015, and 2016.



### Independent Auditors' Report on Internal Control

To the Board of Directors  
Saskatchewan Beekeeper's Development Commission

We have audited the Saskatchewan Beekeeper's Development Commission's control as of December 31, 2015 to express an opinion as to the effectiveness of its control related to the following objectives:

- To safeguard Commission resources. That is, to ensure its assets are not lost or used inappropriately; to ensure it does not inappropriately incur obligations; to establish a financial plan for the purposes of achieving its financial goals; and to monitor and react to its progress towards the objectives established in its financial plan.
- To prepare reliable financial reports.
- To conduct its activities following laws, regulations and policies related to financial reporting, safeguarding Commission resources, revenue raising, spending, borrowing, and investing.

We used the control framework developed by the Canadian Chartered Professional Accountants (CPA Canada) to make our judgments about the effectiveness of Saskatchewan Beekeeper's Development Commission's control. We did not audit certain aspects of control concerning the effectiveness, economy, and efficiency of certain management decision-making processes.

CPA Canada defines control as comprising those elements of an organization that, taken together, support people in the achievement of the organization's objectives. Control is effective to the extent that it provides reasonable assurance that the organization will achieve its objectives.

Saskatchewan Beekeeper's Development Commission's management is responsible for effective control related to the objectives described above. Our responsibility is to express an opinion on the effectiveness of control based on our audit.

We conducted our audit in accordance with standards for assurance engagements established by CPA Canada. Those standards require that we plan and perform an audit to obtain reasonable assurance as to the effectiveness of Saskatchewan Beekeeper's Development Commission's control related to the objectives above. An audit includes obtaining an understanding of the significant risks related to these objectives, the key control elements and control activities to manage these risks and examining, on a test basis, evidence relating to control.

In our opinion, Saskatchewan Beekeeper's Development Commission's control was effective, in all significant respects, related to the objectives stated above as of December 31, 2015, based on the CPA Canada criteria of control framework.

Control can provide only reasonable, not absolute, assurance of achieving objectives reliably for two reasons. First, there are inherent limitations in control including judgment in decision-making, human error, collusion to circumvent control activities and management overriding control. Second, cost/benefit decisions are made when designing control in organizations. Because control can be expected to provide only reasonable assurance, not absolute assurance, the objectives referred to above may not be achieved reliably. Also, projections of any evaluation of control to future periods are subject to the risk that control may become ineffective because of changes in internal and external conditions, or the degree of compliance with control activities may deteriorate.

**Collins Barrow PQ LLP**

*Collins Barrow PQ LLP*

Yorkton, SK  
February 23, 2016

### Report on Legislative Compliance

To the Board of Directors  
Saskatchewan Beekeeper's Development Commission

We have made an examination to determine whether the Saskatchewan Beekeeper's Development Commission ("the Commission") complied with the provisions of the following legislative and related authorities pertaining to its financial reporting, safeguarding public resources, spending, revenue raising, borrowing and investing activities during the year of January 1, 2015 to December 31, 2015:

*The Agri-Food Act, 2004*  
The Beekeeper's Development Plan Regulations  
Commission Orders #01/06 to #07/09  
Agri-Food Council Order #02/11

Our examination was made in accordance with Canadian generally accepted auditing standards, and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the Saskatchewan Beekeeper's Development Commission has complied, in all significant respects, with the provisions of the aforementioned legislative and related authorities during the year of January 1, 2015 to December 31, 2015.

**Collins Barrow PQ LLP**

*Collins Barrow PQ LLP*

Yorkton, SK  
February 23, 2016

## SBDC 2016 BUDGET (2-year Actual/Budget)

	Jan - Dec 14	Budget	Jan - Dec 15	2015 Budget	2016 Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4020 · Check Off Fees	66,911.00	70,000.00	72,672.00	70,000.00	72,000.00
4030 · Registration Fee	2,475.00	2,250.00	2,525.00	2,475.00	2,525.00
4040 · Investment Earnings					
40401 · Gains/Loss on investment	4,427.39	2,500.00	-6,082.99	2,500.00	
4040 · Investment Earnings - Other	4,090.99	2,500.00	5,471.38	2,500.00	2,500.00
<b>Total 4040 · Investment Earnings</b>	<b>8,518.38</b>	<b>5,000.00</b>	<b>-611.61</b>	<b>5,000.00</b>	<b>2,500.00</b>
4045 · Saskhoney.ca clothing income	0.00			0.00	
4050 · Other Income					
40501 · Reimbursements - SBA	847.98			0.00	
4050 · Other Income - Other	14,194.14		26.00	0.00	
<b>Total 4050 · Other Income</b>	<b>15,042.12</b>		<b>26.00</b>	<b>0.00</b>	<b>0.00</b>
4055 · Interest Income-lease	0.00			0.00	
4075 · Dodge Truck Lease-TAT Projects	11,500.00	9,000.00	10,400.00	10,000.00	10,000.00
<b>Total Income</b>	<b>104,446.50</b>	<b>86,250.00</b>	<b>85,011.39</b>	<b>87,475.00</b>	<b>87,025.00</b>
<b>Expense</b>					
5010 · Sec/Treasurer Fee					
50101 · Mileage Sec/Treas	882.90	1,300.00	1,501.65	1,000.00	1,000.00
50102 · Meals - Sec/Treas	107.50	200.00	40.50	150.00	100.00
50103 · Accommodation	271.82		350.04	250.00	250.00
5010 · Sec/Treasurer Fee - Other	15,628.80	15,000.00	18,026.80	16,500.00	16,500.00
<b>Total 5010 · Sec/Treasurer Fee</b>	<b>16,891.02</b>	<b>16,500.00</b>	<b>19,918.99</b>	<b>17,900.00</b>	<b>17,850.00</b>
5015 · Sec/Treasurer Travel/Meals	0.00			0.00	
5020 · Bank Charges	96.70	100.00	92.20	100.00	100.00
5025 · Office Expense/Postage	835.36	2,000.00	464.39	1,000.00	750.00
5026 · Electronic, AV eqpt, etc.	0.00			0.00	
5027 · Website	0.00	300.00	0.00	250.00	
5030 · Board Member Expenses					
50301 · Mileage Board mtgs	2,118.15	2,750.00	2,238.41	2,250.00	4,000.00
50302 · Mileage - TAT SC mtgs	653.85	750.00		650.00	650.00
50303 · Board biz - other	376.21			400.00	0.00
5030 · Board Member Expenses - Other	554.72	500.00	487.71	550.00	800.00
<b>Total 5030 · Board Member Expenses</b>	<b>3,702.93</b>	<b>4,000.00</b>	<b>2,726.12</b>	<b>3,850.00</b>	<b>5,450.00</b>
5031 · Insurance (D&O Liability)	213.00	789.00	847.00	850.00	847.00
5032 · Business/AGM Expense					
50321 · Planning, strategy sessions	652.19			0.00	
5032 · Business/AGM Expense - Other	329.14	1,000.00	1,378.67	500.00	1,000.00
<b>Total 5032 · Business/AGM Expense</b>	<b>981.33</b>	<b>1,000.00</b>	<b>1,378.67</b>	<b>500.00</b>	<b>1,000.00</b>
5034 · Election & Nom'n Expenses	0.00	500.00	60.00	500.00	500.00
5035 · Newsletters & Mailouts	532.46	2,000.00	1,399.11	1,500.00	1,500.00
5036 · Member education/promotion	1,413.30			1,000.00	0.00
5040 · Annual Audit	5,980.00	4,000.00	4,389.00	4,180.00	4,500.00
5045 · Check Off Refund	2,000.00	2,850.00	4,995.00	2,850.00	5,000.00
5049 · Vehicle Expenses					

## SBDC 2016 BUDGET (2-year Actual/Budget)

	Jan - Dec 14	Budget	Jan - Dec 15	2015 Budget	2016 Budget
5050 · Truck License/Insurance	798.00	1,700.00	1,175.00	798.00	900.00
5049 · Vehicle Expenses - Other	1,697.11			500.00	1,000.00
<b>Total 5049 · Vehicle Expenses</b>	<b>2,495.11</b>	<b>1,700.00</b>	<b>1,175.00</b>	<b>1,298.00</b>	<b>1,900.00</b>
5051 · Sea Can Maintenance					
50511 · Sea Can moving	0.00			0.00	
5051 · Sea Can Maintenance - Other	0.00	500.00		0.00	
<b>Total 5051 · Sea Can Maintenance</b>	<b>0.00</b>	<b>500.00</b>		<b>0.00</b>	
5052 · Bad debts	0.00			0.00	0.00
5058 · PR - Brochures, etc.	0.00	2,500.00	136.50	2,500.00	
5061 · RESEARCH - Undefined					
50611 · TAT 20130111 (14-16)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
50612 · Harris Prod Fall Colony Man't	0.00	22,500.00	3,622.22	3,622.43	
50613 · U of SK (Simko)	8,399.66		2,099.92	2,099.92	
5061 · RESEARCH - Undefined - Other	0.00			10,000.00	
<b>Total 5061 · RESEARCH - Undefined</b>	<b>28,399.66</b>	<b>42,500.00</b>	<b>25,722.14</b>	<b>35,722.35</b>	<b>20,000.00</b>
5062 · RESEARCH - Saskatraz					
50621 · Toxicology 2014/15/16	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
50622 · ADF 20130110 2014/15/16	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
<b>Total 5062 · RESEARCH - Saskatraz</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>25,000.00</b>
5066 · Ag in the Classroom	628.29	1,500.00	1,670.79	750.00	2,000.00
5067 · Regina Bee Club Donations	6,000.00	3,500.00	3,500.00	3,500.00	3,500.00
5072 · Reimbursable exp's - SBA	847.98			0.00	
5075 · Misc Donations/Sponsorships					
50751 · Entomological Society of SK	500.00			0.00	
<b>Total 5075 · Misc Donations/Sponsorships</b>	<b>500.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5076 · Donations-SBACAAP proj S78-C	0.00			0.00	
5100 Capital Eqpt (curr yr purch's)			446.59		
5200 · Current Year Amortization	2,763.00	2,500.00		2,400.00	2,250.00
<b>Total Expense</b>	<b>99,280.14</b>	<b>113,739.00</b>	<b>93,921.50</b>	<b>105,650.35</b>	<b>92,147.00</b>
<b>Net Ordinary Income</b>	<b>5,166.36</b>	<b>-27,489.00</b>	<b>-8,910.11</b>	<b>-18,175.35</b>	<b>-5,122.00</b>

## SBDC 2015 Board member expenses

	Date	Name	Memo	Amount
<b>Barry Brown</b>				
	02/28/2015	Barry Brown	Feb 18 SBDC Board meeting Stoon	14.00
	02/28/2015	Barry Brown	Feb 25 - lunch & supper Yorkton AGM	33.00
	02/28/2015	Barry Brown	Yorkton Home Inn Feb 24 - Yorkton AGM	127.60
<b>Total Barry Brown</b>				<b>174.60</b>
<b>Corey Bacon</b>				
	12/31/2015	Corey Bacon	346 k's Stoon SBDC Board mtg Feb 18/15	155.70
	12/31/2015	Corey Bacon	150 k's Tisdale SBDC Board mtg Jun 19/15	67.50
	12/31/2015	Corey Bacon	346 k's Stoon SBDC Board mtg Sep 24/15	155.70
	12/31/2015	Corey Bacon	346 k's Stoon Joint Board mtg Oct 5/15	155.70
	12/31/2015	Corey Bacon	346 k's Stoon Joint Board mtg Dec 1/15	155.70
	12/31/2015	Corey Bacon	ImPark Stoon Jt Board mtg Dec 1/15	10.00
	12/31/2015	Corey Bacon	Lunch/supper Stoon SBDC Board mtg Feb 18/15	33.00
	12/31/2015	Corey Bacon	Lunch Stoon SBDC Board mtg Sep 24/15	14.00
	12/31/2015	Corey Bacon	Lunch/supper Stoon Joint Board mtg Oct 5/15	33.00
	12/31/2015	Corey Bacon	Supper Stoon Joint Board mtg Dec 1/15	19.00
<b>Total Corey Bacon</b>				<b>799.30</b>
<b>Dan Valleau</b>				
	02/18/2015	Dan Valleau	Feb 18/15 SBDC Bd mtg Stoon	267.30
	02/18/2015	Dan Valleau	Feb 18/15 SBDC Bd mtg - lunch & dinner	31.00
<b>Total Dan Valleau</b>				<b>298.30</b>
<b>Danny Wasylenchuk</b>				
	02/18/2015	Danny Wasylenchuk	Bd mtg Feb 18/15 SCIC bldg Stoon	319.50
	03/31/2015	Danny Wasylenchuk	SBDC/SBA joint Bd mtg Mar 31 SCIC bldg Stoon	319.50
	04/20/2015	Danny Wasylenchuk	SBDC/SBA joint Bd mtg w/AFC Walter Scott Building	220.50
	09/24/2015	Danny Wasylenchuk	SBDC Sept 30 Bd mtg	315.00
	09/24/2015	Danny Wasylenchuk	Sept 30 Bd mtg - supper	19.00
	10/30/2015	Danny Wasylenchuk	Oct 30 sp members' meeting - Stoon	315.00
<b>Total Danny Wasylenchuk</b>				<b>1,508.50</b>
<b>SBA vendor</b>				
	12/31/2015	SBA vendor	SBDC portion - Original Joe's Jt. Bd & AFC mtg Regina	62.16
	12/31/2015	SBA vendor	SBDC portion - Gus' Greek Ribs, Tisdale Jt. Bd mtg lunch Jun	53.63
	12/31/2015	SBA vendor	SBDC portion - Original Joe's Jt. Bd mtg Oct 5/15	106.20
<b>Total SBA vendor</b>				<b>221.99</b>
<b>Shane Clark</b>				
	02/27/2015	Shane Clark	Lunch Feb 18/15 Bd. Mtg Stoon	14.12
	02/27/2015	Shane Clark	Bd Mtg Feb 25/15 AGM Yorkton	291.60
	02/27/2015	Shane Clark	Breakfast & supper AGM Yorkton Feb 25	27.00
<b>Total Shane Clark</b>				<b>332.72</b>
<b>Simon Lalonde</b>				
	04/20/2015	Simon Lalonde	Jt Bd mtg & AFC mtg Regina (k's shared w/SBA)	103.24
	06/19/2015	Simon Lalonde	Pre Field Day Joint Bd mtg (k's shared w/SBA)	86.77
<b>Total Simon Lalonde</b>				<b>190.01</b>
<b>TOTAL</b>				<b>3,525.42</b>

**SBDC - DISCLOSURE OF 2015 SBDC PAYMENTS OF \$1,000.00**

	Date	Name	Memo	Amount
5010 · Sec/Treasurer Fee - Other	01/31/2015	Right Angle Gallery	4 days - Jan - Admin, check-offs, bookkeeping (unpaid hrs worked - 2014 Acct't Review, etc)	1,126.40
	02/28/2015	Right Angle Gallery	Four regular days SBDC general admin	1,126.40
	03/31/2015	Right Angle Gallery	4 days - Mar - general admin	1,126.40
	04/30/2015	Right Angle Gallery	5 days April	1,496.00
	05/30/2015	Right Angle Gallery	4 days in May - no mtgs	1,196.80
	06/30/2015	Right Angle Gallery	4 days in June	1,196.80
	07/31/2015	Right Angle Gallery	4 days July	1,196.80
	08/31/2015	Right Angle Gallery	4 days August	1,196.80
	09/30/2015	Right Angle Gallery	5 reg admin days	1,496.00
	10/30/2015	Right Angle Gallery	4 regular admin days	1,196.80
	11/30/2015	Right Angle Gallery	4 Admin days	1,196.80
	12/31/2015	Right Angle Gallery	5 regular admin days	1,496.00
5040 - Annual Audit	03/25/2015	Collins Barrow	YE2014	4,389.00
5045 · Check off Refund	07/07/2015	Producer	Refund of 2015 check-off	1,500.00
	09/04/2015	Producer	Refund of 2015 check-off	3,000.00
50611 · TAT 20130111 (14-16)	06/29/2015	ADF20130111 (Parsons)	2014 project support contribution (2 of 3 for 2014-2016)	20,000.00
50612 · Harris Prod Fall Colony Mant	03/26/2015	Lloyd Harris research	See original request for project funding (2013-expired) and Jan 21/15 email with letter renewing...	3,622.22
50613 · U of SK (Simko)	05/01/2015	University of Saskatchewan	Final installment due to U of SK for teratogenic & neurotoxic effects imidacloprid on HB larvae ...	2,099.92
5062 · RESEARCH - Saskatraz				
- 50621 · Toxicology 2014/15/16	05/30/2015	Meadow Ridge Enterprises Ltd.	Second year installment as per motion 1 Feb 28/14 Bd mtg	20,000.00
- 50622 · ADF 20130110 2014/15/16	05/30/2015	Meadow Ridge Enterprises Ltd.	Second year of three year installment as per Motion 2 Feb 28/14 Bd mtg	5,000.00
5067 · Regina Bee Club Donations	07/04/2015	Regina & District Bee Club	2015 Agribition project as per motion #2, Feb 18/15 meeting	3,500.00
5200 · Current Year Amortization	12/31/2015		CB-04 Amortize assets	2,763.00